



BLM Innovations
Pathfinder

The **smarter tool** for predicting trial outcomes.

How confident are you in your methodology behind reserving for higher value claims? Do your customers ever query your proposed settlement amounts and if so, would they benefit from a clear explanation of the risks?

Would you like to be able to model the range of outcomes – including best and worst cases – in your claims portfolio?

Any trial is a risk, but Pathfinder can offer a better idea of what might be ahead. It helps to better forecast possible outcomes at trial. Pathfinder uses decision trees and statistical analysis to predict a range of scenarios, from best to worst – even weighing up possible settlement figures against the overall cost.

Pathfinder is just one of the smart tools available from BLM Innovations and can provide key benefits to making a statistically-backed decision early in the case, to avoid a potentially expensive wrong decision later on, by:

- Enabling a more sophisticated conversation about risks and strategies, including reserving
- Drawing out the key drivers of indemnity spend in the claim
- Helping clients to understand the range of potential outcomes including best and worst cases
- Providing quick benchmark settlement offers to understand whether they are a good or a bad deal
- Demonstrating how far legal costs are likely to impact the overall indemnity spend.

Unique, cutting edge features

- Unlike other decision tree tools previously available, Pathfinder uses a standardised, scalable decision tree that can be easily and quickly applied in multiple situations.
- It is unique in using statistical simulation as well as decision trees to visualise the range of potential outcomes as well as offering an overall prediction.

Smart new tools for experienced legal minds.

Now we can offer you the best of both worlds. The experience of an established law firm, and the smart solutions of BLM Innovations – our exclusive cutting-edge case management, communication and analytics tools.

For further information on BLM Innovations, please contact Adrian Spencer by email; adrian.spencer@blmlaw.com or phone 020 7865 3371, alternatively visit blmlaw.com/innovations.

BLM Innovations – A smarter way to work.



BLM Innovations

Key features

- Better forecast facilitation about the likely range of possible outcomes at trial
- Combines lawyer's forecasts about key components of the claim along with decision trees and statistical models to make forecasts
- Powerfully highlights where claimant costs may make it uneconomical to run the case to trial
- Supports lawyers, does not replace them.

